

ATLAS BANGLADESH LIMITED

265-267, TONGI INDUSTRIAL AREA, TONGI, GAZIPUR

3rd Quarter Un-Audited Financial Statements as at 31 March 2020

Please find below the provisional & un-audited 3rd Quarter Financial Statements for the period ended 31 March 2020 as per SEC Notification No.BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03,2018 & BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018.

Statement of Financial Position as at 31 March 2020 (Un-Audited)

Particulars	(Amount in Taka)	
	31 March 2020	30 June 2019
ASSETS		
Non Current Assets (A)		
Property, Plant and Equipment (At cost less depreciation)	3,800,970,869	3,801,931,087
Other Assets	-	-
Total	3,800,970,869	3,801,931,087
CURRENT ASSETS (B)		
Inventories	180,951,104	155,384,117
Trade and Other Receivables	144,693,012	166,722,034
Advance, Deposit & Prepayments	686,835,637	662,013,189
Cash & Cash Equivalents	345,104,477	432,456,669
Total Current Assets	1,357,584,230	1,416,576,009
Total Assets (A+B)	5,158,555,099	5,218,507,096
EQUITY & LIABILITIES		
SHARE HOLDERS EQUITY (A)		
Share Capital	331,271,080	331,271,080
Share Premium	158,182,500	158,182,500
General Reserve	18,000,000	18,000,000
Revaluation reserve	3,634,178,150	3,634,544,670
Capital Reserve	5,215,219	5,215,219
Retained Earnings	214,264,989	263,474,926
Total Shareholders Equity	4,361,111,939	4,410,688,395
NON CURRENT LIABILITY (B)		
Long Term Loan	2,184,296	2,184,296
Obligatory Employee Retirement Benefit (Gratuity)	94,300,675	102,215,390
Deferred Tax Liability	153,127,040	153,254,558
Total Non Current Liabilities	249,612,011	257,654,244
CURRENT LIABILITIES (C)		
Trade and Other Payables	172,721,988	177,700,635
Unpaid Dividend	57,946,743	57,019,150
Provision for Taxation	317,162,418	315,444,672
Total Current Liabilities	547,831,149	550,164,457
TOTAL EQUITY & LIABILITIES (A+B+C)	5,158,555,099	5,218,507,096
Net Assets Value (NAV) (Tk.)	4,361,111,939	4,410,688,395
Net Assets Value (NAV) per share	132	133

Statement of Profit or Loss and other Comprehensive Income (Un-Audited) for the period ended 31 March 2020

Particulars	(Amount in Taka)			
	For the period July 19 to March 20	Comparative period July 18 to March 19	For the Period Jan. 20 to March 20	Comparative Period Jan. 19 to March 19
Net Sales	264,236,372	197,412,187	159,608,461	98,361,511
Less: Cost of Sales	(272,029,258)	(209,658,611)	(157,514,532)	(101,620,046)
Gross Profit/(Loss)	(7,792,886)	(12,246,424)	2,093,929	(3,258,535)
Less: Admin, Selling & Distribution & Financial Exp.	(45,611,860)	(45,097,400)	(16,398,977)	(16,967,809)
Operating Income/(Loss)	(53,404,746)	(57,343,824)	(14,305,048)	(20,226,344)
Add: Non-Operating Income	22,054,558	20,997,171	8,428,159	6,294,954
Less: Profit cont. to W.P.P.F.	-	-	-	-
Net profit/(Loss) before Tax	(31,350,188)	(36,346,653)	(5,876,889)	(13,931,390)
Less: Income Tax Expenses	(1,712,402)	(1,302,797)	(1,006,438)	(624,826)
Current	1,717,746	1,310,456	1,008,220	627,939
Deferred	(5,344)	(7,659)	(1,781)	(3,113)
Net Profit/(Loss) after tax for the period	(33,062,590)	(37,649,450)	(6,883,327)	(14,556,216)
Earning per Share (EPS)	(1.00)	(1.14)	(0.21)	(0.44)

Statement of Cash Flows (Un-Audited) for the period ended 31 March 2020

Particulars	(Amount in Taka)	
	31-Mar-20	31-Mar-19
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from Turnover and other Income	349,331,034	301,585,705
Payment for Costs & Expenses	(370,552,793)	(352,051,279)
Income Tax & Vat paid and deducted at Source	(49,902,952)	(6,087,258)
Net cash used by operating activities	(71,124,711)	(56,552,832)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(591,520)	(310,370)
Disposal of Fixed Assets	-	-
Net cash used by investing activities	(591,520)	(310,370)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan Repaid	-	-
Dividend Paid	(15,635,961)	(595,889)
Net cash used by financing activities	(15,635,961)	(595,889)
Net Cash inflows/(outflows) for the period	(87,352,192)	(57,459,091)
Opening Cash and Bank Balances	432,456,669	491,119,765
Closing Cash and Bank Balances	345,104,477	433,660,674
Net Operating Cash Flow Per Share (NOCFPS) (Tk.)	(2.15)	(1.71)

Statement of changes in Equity (Un-Audited) for the period ended 31 March 2020

Particulars	(Amount in Taka)						
	Share Capital	Capital Reserve	General Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at 1st July, 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,544,670	263,474,926	4,410,688,395
Net profit/(Loss) after Tax for the period	-	-	-	-	-	(33,062,590)	(33,062,590)
Revaluation reserve transfer for dep.	-	-	-	-	(488,693)	488,693	0
Adjustment for deferred tax	-	-	-	-	122,173	-	122,173
Less/Add: Prior year's Exp./ Income	-	-	-	-	-	(72,486)	(72,486)
Bonus Share (2018-2019)	-	-	-	-	-	-	-
Cash Dividend (2018-2019)	-	-	-	-	-	(16,563,554)	(16,563,554)
Balance as at 31 March 2020	331,271,080	5,215,219	18,000,000	158,182,500	3,634,178,150	214,264,989	4,361,111,939

Statement of changes in Equity (Un-Audited) for the comparative period ended 31 March 2019

Particulars	(Amount in Taka)						
	Share Capital	Capital Reserve	General Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at 1st July, 2018	301,155,530	5,215,219	18,000,000	158,182,500	3,635,126,504	349,989,684	4,467,669,437
Net profit/(Loss) after Tax for the period	-	-	-	-	-	(37,649,450)	(37,649,450)
Revaluation reserve transfer for dep.	-	-	-	-	(581,835)	581,835	0
Adjustment for deferred tax	-	-	-	-	145,459	-	145,459
Less/Add: Prior year's Exp./ Income	-	-	-	-	-	(12,758,301)	(12,758,301)
Bonus Share (2017-2018)	30,115,550	-	-	-	-	(30,115,550)	-
Cash Dividend (2017-2018)	-	-	-	-	-	-	-
Balance as at 31 March 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,690,128	270,048,218	4,417,407,145

Sd/-
(Mohammad Mustakim Akanda)
CFO

Sd/-
(Sanjay Kumar Datta)
Company Secretary

Sd/-
(A N M Kamrul Islam)
Managing Director

Sd/-
(Md.Abdul Wahad)
Director

Sd/-
(Abul Kashem)
Director